

**TRITAX MANAGEMENT LLP (the “Company” or the
“Manager”)**

ESG COMMITTEE (the “Committee”)

TERMS OF REFERENCE

1. Membership

- 1.1. Members shall be appointed or removed by the Operations Committee of the Manager.
- 1.2. The Chair of the Environmental Social Governance (ESG) Committee shall be a Partner of the Manager.
- 1.3. Current members are:
 - Partner, Head of Asset Management - Chair
 - Director of ESG
 - Director - Asset Management, Tritax EuroBox plc
 - Group Company Secretary
 - Director of Marketing & Communications
 - Head of People Development
- 1.4. Only Members of the Committee have the right to attend Committee meetings. However, non-members may be invited to attend in order to contribute on specific areas of expertise.

2. Secretary

- 2.1. The ESG Coordinator shall act as the Secretary to the Committee. The Secretary shall attend all meetings and circulate any necessary meeting documentation to the members of the Committee (and invitees, as appropriate) in a timely manner.
- 2.2. The Committee Secretary shall minute the proceedings and resolutions of all meetings of the Committee and final signed copies of the minutes shall be kept as records.
- 2.3. Any changes to the membership of the Committee or the Terms of Reference shall be routed through the secretariat team.

3. Meetings

- 3.1. The Committee shall meet as required and at least four times during the year.
- 3.2. The Quorum necessary for the transaction of business of the Committee shall be two members at least one of which must be a Partner of the Manager.
- 3.3. The Secretary shall ascertain, at the beginning of each meeting, the existence of any conflicts of interest and minute them accordingly. The relevant member of the Committee shall not be counted towards the quorum, and they must abstain from voting on any resolution of the Committee in which they and/or their associates have a material interest.

4. Purpose

4.1. The purpose of the Committee is:

- A. To provide oversight of and carry out the responsibilities delegated by the Manager relating to ESG.
- B. To agree actions the Manager and Boards of the listed and private funds under the Company's management can take to improve their ESG performance.
- C. To monitor social environmental, and governance trends, risks and opportunities that affect business strategy and performance.

5. Duties and Responsibilities

The Committee is responsible for oversight of ESG matters and will:

- 5.1. Review, approve or make recommendations to the Manager and the respective independent Boards of the listed and private funds under TM LLP's management in respect of ESG matters, including but not limited to progress on integrating ESG factors into business strategy and decision-making of all funds under the Company's management.
- 5.2. Provide oversight of the Manager's policies in terms of performance, communications and engagement on ESG matters to ensure the Manager is effective in meeting its obligations and achieving its objective of being a socially responsible corporate entity.
- 5.3. Other:
 - Request and examine records as it deems necessary to ensure that reasonable measures are in place to manage ESG issues and aid compliance with applicable corporate policies and regulatory requirements;
 - Engage independent advisors and approve terms of their engagement including fees; and
 - Meet separately with Management, employees or independent advisors in respect of ESG, as and when required.

6. Reporting responsibilities

- 6.1. The Chair of the Committee or the ESG Director shall report formally to the Boards of all the funds under the Company's management on proceedings and matters within its duties and responsibilities after each meeting as appropriate.
- 6.2. The Committee shall make any recommendations to the relevant Boards it deems appropriate on any area within its remit where action or improvement is needed.
- 6.3. At least annually, review its constitution and terms of reference and recommend any changes it considers necessary to the Operations Committee of the Manager for approval.

Tritax Management LLP

Approved by the Operations Committee of the Manager on 19th March 2024